



ENGINEER'S OPINION OF COST				
EXTENTION OF WATER ALONG HUBBS ROAD, CLIFTON PARK				
26-Nov-19				
Hubbs Road				
Watermain 12" DIP	9000	LF	\$110.00	\$990,000
Service Connections		each	\$1,500.00	\$0
Install hydrant assemblies with 6" vavle	18	each	\$3,500.00	\$63,000.00
			Construction Subtotal:	\$1,053,000
			Contingency 25%:	\$263,250
SOFT COSTS				
Engineering Design			8%	\$105,300
Construction Administration & Inspection			5%	\$65,813
Legal, ROW, Bonding Etc.			2%	\$26,325
			Subtotal:	\$197,438
			BUDGET TOTAL:	\$1,513,688

Loan Amount	\$1,513,688
Interest Rate	4.0%
Period (term in months)	360
Compounding periods per year	12
Monthly Payment	\$7,226.58
Annual Payment	\$86,718.91
Number of Parcels	56
Per EDU	\$1,548.55
Total Assessed Value	\$8,043,200.00
Annual Cost per \$1000 Assessed Value	\$10.78
Average Assess Value in District	\$140,038.00
Average Cost	\$1,509.84