

**MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

October 7, 2019

Present: Jonathan Schopf, Rebecca Dower, Todd Hess, Derek Brown,
Sheila Barkevich, Joshua O'Leary

Absent: Daniel Fariello

Also Present: Jean Mahserjian, James Carminucci, Dennis Brobston, Thomas
Gibbs, Melissa Yager, Dean Taylor, Mark Mesick (Ellis Hospital)

The meeting was called to order by approximately 7:00 PM.

8 Fairchild

Per Dennis Brobston, Prestige Services is in another space owned by the project developer, but would like to move to the 8,000 square foot spec building. Prestige does light assembly. They have outgrown their existing space and will be using 8 Fairchild for storage. They are ahead on the required job creation numbers. The Pilot is a 5&5 which would be acceptable for storage for this company.

A motion was made to approve a resolution approving this tenant subject to a claw back if year end job numbers are not met. The motion was duly seconded and unanimously approved.

Ellis Hospital

The 2011 project, an Urgent Care Facility, is located on land that is owned by Ellis Hospital and leased to Sitterly Road Associate. Sitterly developed the projected and leased it back to Ellis. Ellis is exercising a right to purchase the property back from Sitterly. The Pilot contains two classes of tenants. The first is Ellis Hospital and doctors providing services to the Urgent Care Center. Those tenants are eligible for the benefits of the Pilot. All other tenants are ineligible. A request was made to allow Ellis to step into the shoes of the developer and to assume the rights of the developer in the Pilot after the transfer of the project from Sitterly to Ellis. If that is not permitted, the space used by doctors providing services to the Urgent Care would not be shielded from taxes.

A motion was made to allow Ellis Hospital to assume the rights of Sitterly Road Associates under the Pilot. The motion was duly second and unanimously approved.

Financials

Thomas Gibbs provided the balance sheet and profit and loss statements through September 2019. A motion was made to approve those financials. The motion was duly seconded and unanimously approved.

Minutes

A motion was made to approve the minutes for March 2019, May 2019, and June 2019. The motion was duly seconded and unanimously approved.

SEDC

SEDC advised that there was a ground breaking at Synergy Park. They are working on several projects, at Synergy and other sites. The SEDC Holiday party will be on November 20th at the Holiday in. The IDA was a sponsor in 2018 at a \$2,000 level. A motion was made to approve a \$2,000 sponsorship for the SEDC 2019 Holiday Party. The motion was duly seconded and unanimously approved.

Other Business

None

Public Privilege

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.