

**1 MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

March 2, 2009

Present: Peter Fort Chairman; Rebecca D'Agati, Matthew Mazzone,
Anthony Morelli,

Absent: David Krupski, Jeffrey Lane

Also Present: Jean Mahserjian, John Hahn, Pat Haffner, James Carminucci,
Barbara McHugh, James Angus,

The meeting was called to order by approximately 6:00 PM.

Water Authority

Peter Fort advised that he and Jim Angus met with the Water Authority to discuss their status and progress regarding the County Water system, and to ascertain what the Water Authority is actually seeking from the Agency. It was determined that the Water Authority is seeking a grant of \$100,000 to \$150,000. Peter Fort advised that we need further information from the Water Authority to determine what assistance they will be receiving from the County of Saratoga. The Agency discussed tying grant funds to economic development issues, including the provision of adequate water capacity for economic development projects.

Minutes

A motion was made to approve the Minutes for the February 2, 2009 meeting. The motion was duly seconded and unanimously approved.

Financials

Financial reports are pending Pat Heffner's receipt of QuickBooks files from George Martin. Pat did provide the Agency with a status update on Agency accounts and financials.

Pilots

The status of Pilots and anticipated Pilot Payments were discussed. Three projects had not yet remitted their Pilot Payments as of the date of the meeting. Jim Angus advised that he would follow up with one of those projects.

Receipts & Disbursements and Oversight Procedure

The Agency reviewed and discussed a revised Receipts & Disbursements and Oversight Procedure. A motion was made to adopt the revised Procedure. The motion was duly seconded and unanimously approved.

CEO Report

John Hahn advised that he has received information from all projects for their annual reports. He is gathering information necessary to post the Agency's PARIS Report.

Economic Development Fund

The Agency reviewed the Economic Development Fund Program Objectives and Policy Statement. The Agency discussed removing the word "partnership" from the Statement and adding a provision that SEDC representatives would be Clifton Park residents.

A motion was made to accept the Economic Development Fund Program Objectives and Policy Statement in principal, and to direct IDA counsel to work with SEDC counsel to draft a proposed contract to be voted upon at the next meeting of the Agency. The motion was duly seconded and unanimously approved.

SEDC

Annual Dinner: The SEDC Annual Dinner is scheduled for May 6, 2009. The Agency will again purchase a table for that event.

March 19th Announcement: An SEDC announcement will be made on March 19, 2009 at 21 Congress Street. The even runs from 5:30 - 7. There will be a cash bar and food.

Hoyt Bill: The Hoyt Bill is on the 2009 Legislative Agenda.

Zoning: Jim Angus met with Clifton Park town planning to discuss ideas pertaining to zoning and economic development.

Other Business

Barbara McHugh advised that the Town is planning a developers' breakfast to discuss the Town's willingness to work with them to develop and/or renovate green buildings and to work on zoning and other issues in that process.

Public Privilege

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.