

NOTICE OF ADOPTION OF BOND RESOLUTION
SUBJECT TO PERMISSIVE REFERENDUM

Please take notice that the Town Board of the Town of Clifton Park, Saratoga County, New York (the "Town"), at a meeting held on April 15, 2024, adopted a bond resolution, which is subject to a permissive referendum. The bond resolution authorizes the issuance of not-to-exceed \$3,370,000 serial bonds of the Town to finance the acquisition, construction and installation of water supply and distribution system for the distribution of public water for properties located in the Eastside Drive and Route 146A area of the Town. The period of probable usefulness is forty (40) years. There shall annually be apportioned and assessed upon the several lots and parcels of land within a water district (the "District") to be formed by the Town, which District shall include all properties that the Town Board shall determine to be especially benefitted by the Project. Such assessment shall be in an amount sufficient to pay the principal of and interest on all obligations issued pursuant to the bond resolution, as the same becomes due and payable, but if not paid from such source, all the taxable real property in the Town shall be subject to the levy of ad valorem taxes to pay the principal of and interest on such obligations.

Teresa Brobston, Clerk, Town of
Clifton Park, Saratoga County, New York